



3035 S Ellsworth Rd, Ste 109  
Mesa, AZ 85212

(480) 288-6855 Phone

[www.MESQUITETAX.com](http://www.MESQUITETAX.com)

### 2021/2022 Tax Tips everyone can review

1. Adjust your W4 to get the proper withholding
2. Find a retirement that works for you 401K (\$19,500 & \$5,500 Catch up) vs Simple IRA (\$13,500 & \$3,000 Catch up) vs Traditional IRA (\$6,000 & \$1,000 Catch up)
3. Get the correct Education Credit AOTC (Best Option) vs Lifetime
4. Cash Charity \$600 Joint & \$300 Single. Use AZ Tax Credits as well.
5. Fund the HSA if available Single - \$3,600 & Family - \$7,200 & \$1000 Catch up
6. Look at EITC this year - For the 2021 tax year (the tax return you file in April 2022), you must be at least 24 if you were a student for at least five months of the year and at least 19 otherwise. Also, in 2021, there is no maximum age limit for the credit.
7. Dependent Care is Huge in 2021. Max of \$4,000 (1 kid) & \$8,000 (2 or more kids) FULLY Refundable